



# STUDENT FINANCIAL WELLNESS SURVEY RESULTS

FALL 2018

Understanding the connection between student finances and student success is essential to supporting the 21st century student.



**71%** of students **WORRY ABOUT HAVING ENOUGH MONEY** to pay for school

60% of students have **RUN OUT OF MONEY** 3 or more times in the past year **x3**



**52%** of students show **SIGNS OF HOUSING INSECURITY** (struggling to pay rent/utilities or the need to move frequently)



**51%** of students indicate that it is important to them to **SUPPORT THEIR FAMILY FINANCIALLY** while in school



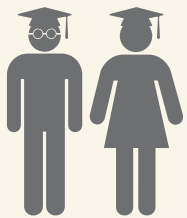
**59%** of borrowers indicate that they **HAVE MORE STUDENT LOAN DEBT** than they expected to have at this point



**28%** of students show signs of **VERY LOW FOOD SECURITY** according to the USDA scale (skipping meals, eating less or less nutritious food)



**71%** of **STUDENTS ARE LESS THAN CONFIDENT** they will be able to **pay off the debt** they acquired while in school



**61%** of students pay for college **using money from their current employment**



**40%** find the total **DEBT** amount to be **OVERWHELMING** (credit card, car loan, money owed to family/friends)



**29%** of students pay for college with **CREDIT CARDS**



**74%** of students say they **WOULD USE FINANCIAL SUPPORT** services offered by their school



**62%** of students say they would have **TROUBLE GETTING \$500** in cash or credit to meet an unexpected need within the next month



ABOUT the Survey

**87%** Survey **COMPLETION RATE**



**14 minutes** = Median **TIME TO COMPLETE** the Survey